

01/03/2023 11:03:01 [BN] Bloomberg News

Bloomberg FX Forecast Accuracy Ranking – Latin America Q4

By Bloomberg Automation

(Bloomberg) --Q4 FX forecasters are ranked based on three criteria: margin of error, timing (for identical forecasts, earlier ones received more credit), and directional accuracy (movements with the currency's overall direction).

The ranking below, which was based on Bloomberg's foreign exchange forecasts (FXFC), was for forecasters who provided forecasts for Q4 in at least three of the four preceding quarters but no later than Nov. 30.

- Scores were calculated each quarter for the three criteria, which were weighted 60%, 30% and 10%, respectively. The final score for each currency pair was the time-weighted average of the four quarterly scores.
- The best overall forecasters were identified by averaging the individual scores for each firm on all 6 currency pairs and all four quarters. Forecasters had to be ranked in at least four of the 6 pairs to qualify for the overall ranking (14 firms qualified). All ranking tables display the top 20% of the forecasters who were eligible, to a maximum of 10 names.

Region Rankings

Rank	Overall Ranking	Score
1	Barclays	60.14
2	Banco Bilbao Vizcaya Argentaria	56.52
3	Citigroup	55.24

Currency Rankings

Rank	USD/ARS	Score
1	Banco Bilbao Vizcaya Argentaria	73.91
2	Morgan Stanley	72.78

Rank	USD/BRL	Score
1	JPMorgan Chase	77.29
2	Citigroup	76.66
3	Amdocs Development Ltd	70.11
4	Rabobank	69.78
5	Barclays	67.09
6	Cinkciarz.pl	66.70

Rank	USD/CLP	Score
1	Wells Fargo	60.57
2	MUFG	58.91
3	ING Financial Markets	56.88

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Rank	USD/COP	Score
1	Wells Fargo	70.11
2	JPMorgan Chase	58.32
3	Capital Economics	54.39

Rank	USD/MXN	Score
1	Monex USA Corp	84.25
2	Barclays	81.60
3	Ebury	80.18
4	BNP Paribas	75.08
5	Nomura Bank International	74.91
6	Standard Chartered	74.46

Rank	USD/PEN	Score
1	Standard Chartered	70.74
2	MUFG	62.64

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This story was produced by Bloomberg Automation.