Bloomberg

News Story

Bloomberg FX Forecast Accuracy Ranking – Latin America Q3

By Bloomberg Automation

(Bloomberg) –– Q3 FX forecasters are ranked based on three criteria: margin of error, timing (for identical forecasts, earlier ones received more credit), and directional accuracy (movements with the currency's overall direction).

The ranking below, which was based on Bloomberg's foreign exchange forecasts (FXFC), was for forecasters who provided forecasts for Q3 in at least three of the four preceding quarters but no later than Aug. 31.

- Scores were calculated each quarter for the three criteria, which were weighted 60%, 30% and 10%, respectively. The final score for each currency pair was the time–weighted average of the four quarterly scores.
- The best overall forecasters were identified by averaging the individual scores for each firm on all 6 currency pairs and all four quarters. Forecasters had to be ranked in at least four of the 6 pairs to qualify for the overall ranking (12 firms qualified). All ranking tables display the top 20% of the forecasters who were eligible, to a maximum of 10 names.

Region Rankings

Rank	Overall Ranking	Score
1	MUFG	62.23
2	Barclays	60.93

Currency Rankings

Rank	USD/ARS	Score
1	Banco Bilbao Vizcaya Argentaria	67.06
2	MUFG	65.41

Rank	USD/BRL	Score
1	Cinkciarz.pl	82.09
2	Barclays	69.31
3	JPMorgan Chase	62.21
4	MUFG	61.86
5	Rabobank	60.85

Rank	USD/CLP	Score
1	Wells Fargo	70.05
2	ING Financial Markets	62.55
3	Rabobank	55.89

Rank	USD/COP	Score
1	Wells Fargo	70.35

Rank	USD/COP	Score
2	JPMorgan Chase	66.85
3	Banco Santander	61.04

Rank	USD/MXN	Score
1	Monex USA Corp	87.51
2	Barclays	79.50
3	RBC Capital Markets	71.09
4	DZ Bank	71.05
5	Nomura Bank International	68.64

Rank	USD/PEN	Score
1	Cinkciarz.pl	83.08
2	MUFG	78.27

To contact Bloomberg News for this story:
+1–212–617–2000 or newsauto@bloomberg.net

This story was produced by Bloomberg Automation.